

Tuesday, 24 March 2026



Tuesday, 24 March 2026

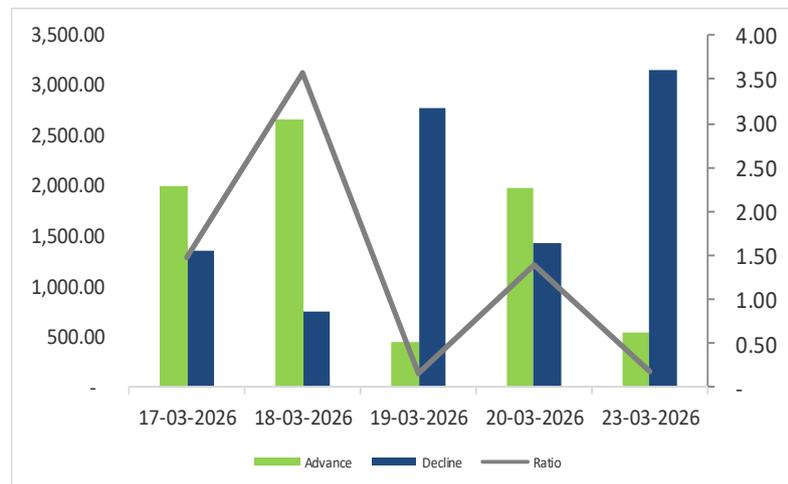
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	15098.7	-3.94%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	15000.5	-3.67%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	23934.75	-3.16%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	51437.75	-3.72%	59558.55	59219.73	58383	56802.27
Nifty Energy	34839.45	-2.98%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	23959.2	-3.32%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	45837.05	-2.49%	51652.26	52942.6	53946.56	54764.15
Nifty IT	29147.05	-0.18%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22053.1	-2.16%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	8231.65	-4.11%	8806.05	8603.41	8255.62	7762.85
NIDEFENCE	7390.85	-4.46%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
NOCIL	906.91	158.62	5.61
DCXINDIA	869.11	171.25	5.68
MGEL	61.45	12.06	5.05
BLUSPRING	60.47	47.87	4.25
SUNTV	44.05	595.10	4.05
MOMENTUM30	39.74	27.06	5.77
MSCIINDIA	37.43	27.00	5.79
HMAAGRO	16.27	23.27	4.15
NEXT50BETA	13.51	65.90	3.95
BANK10ADD	13.13	15.39	5.69

NSE Advance – Decline Ratio



Technical View – NIFTY (22,512.65)

NIFTY [N59901] 22512.65, -2.60%
Price Avg(E,20) Avg(E,50)



Observations

- To commence this week, NIFTY50 began trading at 22,824.35 as it closely marked a high at 22,851.70. The index ceased trading for the day at 22,512.65, falling 2.60% down from the previous day’s close. All the sectoral indices ended the day in red amid with NIFTY Metal posing as the worst performer and losing more than 4% over West Asia tensions extending for the fourth week and intensifying inflation fears. Rise in crude oil prices amid concerns over supply disruptions, continued exit of the foreign investors, heightened volatility and Indian rupee plunging to fresh record lows against the US dollar all together contributed to the weak market sentiment as the index continued the lower high – lower low formation.
- On the daily charts, a large bearish candle with minor upper and lower wicks well below the key falling 20,50,100 and 200-day EMAs was observed. MACD histogram expanded to -130.38 as the downward moving MACD line is still beneath the Signal and Zero line. RSI portrayed a bearish crossover with the RSI line at 27.17 trading under the reference line. In conclusion, the broader trend structure and the price action together portray bears in power although the indicators in the oversold territory could lead to some short- term pullbacks.
- Looking at the levels, it appears that 23138 is performing as a significant resistance level for the Nifty. On the higher side, though, 22802/22847/22992 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 22422/22377/22231 and 22086 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
24015.79	24781.93	25116.97	25048.67

Technical View – BANK NIFTY (51,437.75)

BANKNIFTY [N59906] 51437.75, -3.72%
Price Avg(E,20) Avg(E,50)



Observations.

- Stepping into a new trading week, BANKNIFTY opened for the day at 52,576.10 as the index recorded an intraday high and low of 52,665.30 and 51,323.60 respectively as it closed 3.72% down at 51,437.75. PSU and Private banking index both contributed to the fall of the overall banking index as each fell 4.11% and 3.29% respectively. The intense selling pressure led BANKNIFTY to extend the lower high – lower low structure and underperform the benchmark indexes with the support of above average trading volumes.
- Similar to the benchmark index, BANKNIFTY also depicted a bearish candle with minor upper and lower shadows positioned below the downward moving 20,50,100 and 200-day EMA. Weakness in MACD histogram increased to -502.87 as the falling MACD line retains itself under the Signal and Zero line. RSI dropped to 23.51 as it remains beneath the reference line. Overall, momentum indicators trading in the oversold region indicates possible relief in the near-term however the general weakness and price position highlight sustained bearishness.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 52480 is performing as a significant resistance level for the Nifty. On the higher side, though, 52638/53151/53663 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 51138/50980/50467 and 49955 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
56218.92	57956.09	58154.29	57129.61

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	22513	22498	-14.85	0.67	1.06	1.06
Previous	23115	23146	31.50	-1.23	1.08	0.89
Change (%)	-2.60	-2.80	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
HCLTECH	1348.3	1.39	1.58

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANIENSOL	943.6	-6.75	-6.43
TORNTPOWER	1366.7	-6.08	-6.42
TITAN	3857.7	-6.06	-3.42
AMBUJACEM	395.85	-6.02	-2.05
NMDC	75.08	-5.95	-5.87

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
LODHA	728.15	-8.76	2.83
PETRONET	237.85	-7.86	2.41
SHRIRAMFIN	879.1	-6.43	2.06
BPCL	271.1	-6.08	5.03
KAYNES	3419.4	-5.69	3.19

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
POWERGRID	301	0.92	-1.37
COFORGE	1098.1	0.84	-2.05

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	15%	85%
Stock Future	57%	43%
Index Options		
CALL	43%	57%
PUT	63%	37%
Stock Options		
CALL	41%	59%
PUT	57%	43%
Total	54%	46%

Highest OI – CE

Strike Price	Highest OI
26000	5469310
24000	5425505
25000	5179700
23500	4132050
24500	3738150
23000	3052535
25500	2957370
27000	2636475
22500	1965405
26500	1632280

Highest OI – PE

Strike price	Highest OI
20000	7236360
19000	5112405
22000	5068740
21000	4821430
22500	3805815
26000	3324185
21500	3182660
25000	3179490
23000	3088545
24000	2821155

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	1831.00	1943.47	1898.67	1853.87	1809.07	1764.27
2	ADANIPTS	1307.00	1373.33	1345.08	1316.83	1288.58	1260.33
3	APOLLOHOSP	7124.50	7372.17	7268.17	7164.17	7060.17	6956.17
4	ASIANPAINT	2120.80	2203.60	2171.10	2138.60	2106.10	2073.60
5	AXISBANK	1169.20	1193.20	1183.15	1173.10	1163.05	1153.00
6	BAJAJ-AUTO	8780.00	9078.00	8959.25	8840.50	8721.75	8603.00
7	BAJFINANCE	811.60	837.00	821.55	806.10	790.65	775.20
8	BAJAJFINSV	1664.00	1712.87	1694.22	1675.57	1656.92	1638.27
9	BEL	405.20	428.07	419.19	410.32	401.44	392.57
10	BHARTIARTL	1803.10	1846.37	1827.37	1808.37	1789.37	1770.37
11	CIPLA	1220.60	1265.27	1247.82	1230.37	1212.92	1195.47
12	COALINDIA	456.25	472.98	465.31	457.63	449.96	442.28
13	DRREDDY	1248.80	1310.80	1286.40	1262.00	1237.60	1213.20
14	EICHERMOT	6683.50	6895.83	6810.58	6725.33	6640.08	6554.83
15	ETERNAL	226.86	234.68	231.09	227.49	223.90	220.30
16	GRASIM	2550.00	2645.67	2597.92	2550.17	2502.42	2454.67
17	HCLTECH	1357.10	1399.03	1371.53	1344.03	1316.53	1289.03
18	HDFCBANK	742.30	778.33	764.51	750.68	736.86	723.03
19	HDFCLIFE	590.10	625.97	612.52	599.07	585.62	572.17
20	HINDALCO	839.85	865.78	855.08	844.38	833.68	822.98
21	HINDUNILVR	2050.00	2123.80	2091.95	2060.10	2028.25	1996.40
22	ICICIBANK	1225.00	1242.80	1234.40	1226.00	1217.60	1209.20
23	ITC	290.95	302.62	297.89	293.17	288.44	283.72
24	INFY	1253.00	1280.87	1264.02	1247.17	1230.32	1213.47
25	INDIGO	3950.00	4191.73	4087.38	3983.03	3878.68	3774.33
26	JSWSTEEL	1113.00	1174.40	1148.75	1123.10	1097.45	1071.80
27	JIOFIN	225.90	240.10	234.65	229.20	223.75	218.30
28	KOTAKBANK	357.50	368.87	364.04	359.22	354.39	349.57
29	LT	3341.90	3468.43	3407.53	3346.63	3285.73	3224.83
30	M&M	2948.50	3052.43	3010.08	2967.73	2925.38	2883.03
31	MARUTI	12309.00	12585.67	12474.17	12362.67	12251.17	12139.67
32	MAXHEALTH	953.30	987.97	970.97	953.97	936.97	919.97
33	NTPC	371.15	383.52	378.42	373.32	368.22	363.12
34	NESTLEIND	1167.10	1197.83	1185.73	1173.63	1161.53	1149.43
35	ONGC	265.40	272.13	269.23	266.33	263.43	260.53
36	POWERGRID	300.00	310.40	304.78	299.15	293.53	287.90
37	RELIANCE	1404.00	1428.13	1415.83	1403.53	1391.23	1378.93
38	SBILIFE	1830.00	1922.07	1882.92	1843.77	1804.62	1765.47
39	SHRIRAMFIN	880.80	953.60	923.65	893.70	863.75	833.80
40	SBIN	1030.10	1061.37	1045.67	1029.97	1014.27	998.57
41	SUNPHARMA	1747.10	1788.30	1771.35	1754.40	1737.45	1720.50
42	TCS	2380.00	2437.07	2407.67	2378.27	2348.87	2319.47
43	TATACONSUM	1025.50	1051.43	1040.23	1029.03	1017.83	1006.63
44	TMPV	304.70	313.97	310.19	306.42	302.64	298.87
45	TATASTEEL	187.00	196.59	192.87	189.15	185.43	181.71
46	TECHM	1389.00	1444.07	1415.57	1387.07	1358.57	1330.07
47	TITAN	3842.60	4142.87	4025.87	3908.87	3791.87	3674.87
48	TRENT	3347.00	3558.40	3477.45	3396.50	3315.55	3234.60
49	ULTRACEMCO	10350.00	11069.33	10793.33	10517.33	10241.33	9965.33
50	WIPRO	187.60	192.03	190.22	188.41	186.60	184.79

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

StockHolding Services Limited**(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100****E-Mail: customerdesk@stockholdingservices.com****www.stockholdingservices.com****Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services (“Report”) provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL’s associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL’s associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate